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EHang Delivers 27 Units of EH216-S to Wencheng County and Completes First Passenger-Carrying Flight in Wencheng

June 25, 2024

GUANGZHOU, China, June 25, 2024 (GLOBE NEWSWIRE) -- EHang Holdings Limited ("EHang" or the "Company") (Nasdaq: EH), the world's leading urban air mobility ("UAM") technology platform company, announced it has received full payment for the initial batch of 30 units of EH216-S passenger-carrying pilotless aircraft and has delivered 27 units to Wencheng County Transportation Development Group Co., Ltd. in Wenzhou, Zhejiang Province. It drives Wencheng's comprehensive layout in the low-altitude economy industry.

(Picture: EHang delivers 27 units of EH216-S to Wencheng)

On June 22, the EH216-S pilotless electric vertical takeoff and landing ("eVTOL") aircraft completed its passenger-carrying debut flight in Wencheng, marking the launch of the cultural tourism initiative of "Low-Altitude Tourism in Wencheng". During the flight event, EH216-S carried multiple passengers for a low-altitude sightseeing tour over the renowned Tianding Lake at the Baizhangji Fall & Feiyun Lake Scenic Resort, a location offering breathtaking views of Wencheng's natural beauty. A dedicated takeoff and landing site and supporting amenities for the EH216-S has been basically established at the Scenic Resort. The UAM operation center and supporting infrastructure will be gradually established in other areas in Wencheng as preparation for launching EH216-S aerial sightseeing services and a benchmark for low-altitude cultural tourism.

(Picture: EH216-S passenger-carrying debut flight in Wencheng)

According to the cooperation agreement between EHang and the Wencheng County Government, both parties will jointly develop UAM and supporting public service ecosystem for the low-altitude economy and explore various low-altitude commercial operations for tourism, transportation, logistics, emergency response, and other scenarios, thereby generating a combined effect in low-altitude economy. Wencheng County plans to set up aerial sightseeing routes in scenic attractions such as Tianding Lake and Baizhangji Fall within this year and to launch pilotless eVTOL aerial sightseeing services.

Mr. Zhaozheng Luo, Secretary of Wencheng County Government, remarked, "This year marks an important beginning of Wencheng's low-altitude economy development. Wencheng will fully leverage its

advantages, including its clean airspace, rich terrain, and unique locations, to vigorously develop the low-altitude economy. By innovating with this emerging industry, we will jointly explore new business models with EHang, accelerating the integration ecosystem of low-altitude applications, scenic attractions and the local culture. Bringing low-altitude scenarios forward to flourish across Wencheng will nurture low-altitude industries, empower diverse business models, and refine low-altitude service management for efficiency and safety. By achieving these goals, Wencheng aims to become a demonstration county for high-quality low-altitude economy development, contributing to Wenzhou's goal of reaching the GDP of over RMB1 trillion and a resident population of over RMB10 million, and Zhejiang's vision of becoming a pioneering civil aviation province."

Mr. Zhao Wang, Chief Operating Officer of EHang, stated, "Following the obtainment of the Type Certificate, Standard Airworthiness Certificate and Production Certificate for our EH216-S, we've received a surge in bulk orders from customers and partners globally, which is a testament of the market recognition of our innovative pilotless eVTOL products and solutions, as well as the robust demand for UAM and low-altitude economy development worldwide. With the deliveries for the initial batch of orders to Wencheng and the local debut flight of the EH216-S, we will join with Wencheng to establish a benchmark for low-altitude economy operations in Zhejiang Province, driving the growth of the industry in the East China region and promoting the widespread adoption of the new productivity enabled by pilotless eVTOLs."

Click the link for a video of the EH216-S pilotless eVTOL passenger-carrying debut flight in Wencheng:

https://www.youtube.com/watch?v=nnPkCYlNf1E

About EHang

EHang (Nasdaq: EH) is the world's leading urban air mobility ("UAM") technology platform company. Our mission is to enable safe, autonomous, and eco-friendly air mobility accessible to everyone. EHang provides customers in various industries with unmanned aerial vehicle ("UAV") systems and solutions: air mobility (including passenger transportation and logistics), smart city management, and aerial media solutions. EHang's EH216-S has obtained the world's first type certificate, production certificate and standard airworthiness certificate for passenger-carrying pilotless eVTOL aircraft issued by the Civil Aviation Administration of China. As the forerunner of cutting-edge UAV technologies and commercial solutions in the global UAM industry, EHang continues to explore the boundaries of the sky to make flying technologies benefit our life in smart cities. For more information, please visit www.ehang.com.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to" and similar statements. Statements that are not historical facts, including statements about management's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to those relating to certifications, our expectations regarding demand for, and market acceptance of, our products and solutions and the commercialization of UAM services, our relationships with strategic partners, and current litigation and potential litigation involving us. Management has based these forward-looking statements on its current expectations, assumptions, estimates and projections. While they believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond management's control. These statements involve risks and uncertainties that may cause EHang's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements.

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Photos accompanying this announcement are available at

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