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EHang and Shenzhen Expressway to Jointly Develop Smart City Transportation Network

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- A new strategic partnership of EHang 100 Air Mobility Routes Initiative
- Innovative integration of urban air mobility and expressway networks

Guangzhou, China, October 22, 2021 -- EHang Holdings Limited (Nasdaq: EH) ("EHang" or the "Company"), the world's leading autonomous aerial vehicle ("AAV") technology platform company, announced that it has reached a strategic partnership with Shenzhen Expressway Operation and Development Company Limited, one of subsidiaries of Shenzhen Expressway Company Limited ("Shenzhen Expressway"). Based on the deployment of the Shenzhen Expressway UAV command-and-control systems, the two parties will further broaden use cases of EHang AAVs for roads inspection, emergency rescue, materials transportation among others. In addition, as an important partner of EHang 100 Air Mobility Routes Initiative, Shenzhen Expressway will join efforts with EHang to explore the innovative integration of AAV air mobility and expressway networks in smart city transportation.

EHang and Shenzhen Expressway Operation and Development Company have built the first AAV command-and-control platform, equipped with various types of AAVs and intelligent sensor devices for expressway networks management, emergency rescue and safe operations.



Picture: The signing ceremony of the partnership agreement between EHang and Shenzhen Expressway Operation and Development Company Limited



Picture: EHang attended the press conference of the Establishment of Shenzhen Expressway "UAV + 5G" Technology Application and Research Center



Picture: Shenzhen Expressway UAV Command-and-Control Center



Picture: EHang Falcon AAVs conducted expressway inspection demonstration at the press conference



Picture: EHang 216 demo flight at the Shenzhen East General Aviation's heliport via live broadcast in Shenzhen Expressway UAV Command-and-Control Center

Shenzhen Expressway Operation and Development Company Limited stated, "We have been working with EHang to explore the AAV applications for two years, which laid a solid technological foundation. Today I am very pleased to demonstrate the industry-leading smart transportation project."

Edward Xu, Chief Strategy Officer of EHang, said, "Our in-depth partnership with Shenzhen Expressway is another major strategic deployment to deepen the urban air mobility industry in the Guangdong-Hong Kong-Macao Greater Bay Area. It is also another milestone for EHang 100 Air Mobility Routes Initiative. We hope to work with Shenzhen Expressway to upgrade the transportation in Shenzhen for intelligent urban mobility networks."

About EHang

EHang (Nasdaq: EH) is the world's leading autonomous aerial vehicle (AAV) technology platform company. Our mission is to make safe, autonomous, and eco-friendly air mobility accessible to everyone. EHang provides customers in various industries with AAV products and commercial solutions: air mobility (including passenger transportation and logistics), smart city management, and aerial media solutions. As the forerunner of cutting-edge AAV technologies and commercial solutions in the global Urban Air Mobility (UAM) industry, EHang continues to explore the boundaries of the sky to make flying technologies benefit our life in smart cities. For more information, please visit www.ehang.com.

About Shenzhen Expressway

Shenzhen Expressway Company Limited is principally engaged in the investment, construction, operation and management of toll highways and roads. The Company aims at enhancing the ability of wealth creation by improving the quality of operation, obtaining reasonable returns through providing high-quality service to the society, and achieving satisfaction of customers, employees, shareholders and related parties by balancing their interests, so as to foster the Company's sustainable development. Currently, the Company will maintain its market orientation, focus on the expressway industry, actively explore and engage in new investments in the industry for a synergistic growth in both its scale and efficiency.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "aims," "future," "intends," "plans," "believes," "estimates," "likely to" and similar statements. Management has based these forward-looking statements on its current expectations, assumptions, estimates and projections. While they believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond management's control. These statements involve risks and uncertainties that may cause EHang's actual results, performance or achievements expressed or implied by these forward-looking statements.

Media Contact: pr@ehang.com
Investor Contact: ir@ehang.com
In the U.S.: Julia@blueshirtgroup.com
In China: Susie@blueshirtgroup.com