

EHang and Shenzhen Bao'an District Form Strategic Partnership for Urban Air Mobility Operation Center

Guangzhou, China, July 13, 2023 -- EHang Holdings Limited (“EHang” or the “Company”) (Nasdaq: EH), the world’s leading autonomous aerial vehicle (“AAV”) technology platform company, announced that today it has signed a Memorandum of Understanding (“MOU”) with the Bao’an District Government of Shenzhen municipality on a comprehensive strategic partnership in urban air mobility (“UAM”) for commercial operations of EH216-S AAVs following the completion of the EH216-S type certification. Bao’an District and EHang will jointly develop UAM use cases, systems and routes to build Shenzhen as a national low-altitude economy development demonstration city. Leveraging the high-quality resources of Bao’an District, EHang plans to establish the Company’s first UAM Operation Demonstration Center at the OH Bay, an urban landmark in Shenzhen, and to launch aerial tourism and sightseeing experience services with EH216-S AAVs.



(EHang signs a MOU with the Bao'an District Government of Shenzhen municipality)

Under this strategic partnership, the Bao’an District Government will provide comprehensive support for

EH216-S AAV procurement, financial leasing, infrastructure construction, and low-altitude operations in the area. Based on that, EHang plans to establish an EH216-S AAV Assembly and Delivery Center, a Research and Development Testing Center, as well as a Maintenance Support Center in Bao'an District in the future to ensure local UAM operational services.

At today's 2023 Bao'an District Low-Altitude Economy Investment Promotion Conference, the Bao'an District Government officially issued its low-altitude economy development plan.



(EH216-S AAV conducts demo flight at 2023 Bao'an District Low-Altitude Economy Investment Promotion Conference in Shenzhen)

Since the beginning of this year, Shenzhen municipality has continued to strengthen its support for the low-altitude economy industry. Shenzhen's 2023 Government Work Report proposed to establish a Low-Altitude Economy Center and a Civil Unmanned Aerial Vehicle Demonstration Zone, and put the *Regulations on Promotion of Shenzhen Special Economic Zone Low-Altitude Economy Industry* as its key legislative project. Bao'an District is a core aviation industrial hub in Shenzhen, with a robust manufacturing foundation and well-established supply chain that possesses strong advantages for the development of the low-altitude economy. The OH Bay, a Shenzhen's landmark located in the center of Bao'an District, has a prosperous and developed cultural and tourism industry, which will provide a broad market prospect for EH216-S AAVs to be the first eVTOL aircraft to launch and operate in this area.

Ms. Meng Jinjin, Executive Deputy District Mayor of Bao'an District, expressed, "Bao'an District has been committed to providing a favorable market environment and policy framework for enterprises in the low-altitude economy industry and highly values the innovative development of the new aviation industry. EHang, as a global leader in the UAM industry, boasts extensive experience in the research, development, production, and operations of passenger-carrying AAVs. Starting with the UAM Operation Demonstration Center at the OH Bay, we aspire to further collaborate with EHang to carry out various UAM projects in Bao'an District, with a goal to develop more than 10 routes within this year. We believe our partnership with EHang will drive the prosperity of the low-altitude economy in Bao'an District and bring a more convenient and efficient way of life to Shenzhen for a prosperous blueprint for the low-altitude economy."



(Ms. Meng Jinjin, Executive Deputy District Mayor of Bao'an District, delivers a speech at the 2023 Bao'an District Low-Altitude Economy Investment Promotion Conference.)

Mr. Xin Fang, Chief Operating Officer of EHang, stated, "Shenzhen is a city full of innovative vitality and possesses a strong foundation in intelligent manufacturing with expansive market demands for the development of the low-altitude economy, which the city is currently vigorously promoting. As a global leader in the AAV industry, we are delighted to collaborate with the Bao'an District Government of Shenzhen municipality to

jointly explore UAM operations. We look forward to contributing EHang’s expertise to establishing a low-altitude service ecosystem by advancing the sales, uses, and maintenance of EH216-S AAVs to ultimately nurture high-quality development of the low-altitude economy in Shenzhen and the Guangdong-Hong Kong-Macao Greater Bay Area.”



(Mr. Xin Fang, Chief Operating Officer of EHang, introduces EH216-S to Mr. Shourui Wang, Secretary of Bao'an District Committee)

Video: <https://youtu.be/xCawWqZ917Y>

About EHang

EHang (Nasdaq: EH) is the world’s leading autonomous aerial vehicle (“AAV”) technology platform company. EHang’s mission is to make safe, autonomous, and eco-friendly air mobility accessible to everyone. EHang provides customers in various industries with AAV products and commercial solutions: urban air mobility (including passenger transportation and logistics), smart city management, and aerial media solutions. As the forerunner of cutting-edge AAV technologies and commercial solutions in the global Urban Air Mobility (“UAM”) industry, EHang continues to explore the boundaries of the sky to make flying technologies benefit

our life in smart cities. For more information, please visit www.ehang.com.

Safe Harbor Statement

This press release contains statements that may constitute “forward-looking” statements pursuant to the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “aims,” “future,” “intends,” “plans,” “believes,” “estimates,” “likely to” and similar statements. Statements that are not historical facts, including statements about management’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to those relating to EH216-S type certification, our expectations regarding demand for, and market acceptance of, our AAV products and solutions and the commercialization of UAM services, our relationships with strategic partners, and current litigation and potential litigation involving us. Management has based these forward-looking statements on its current expectations, assumptions, estimates and projections. While they believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond management’s control. These statements involve risks and uncertainties that may cause EHang’s actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements.

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