Ehang – Enabling Safe, Autonomous, Eco-friendly Air Mobility

November 2023
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EHang in Numbers

The world's leading Urban Air Mobility (UAM) technology platform company

2014
Company founded

1st
Autonomous eVTOL launched in 2016

1st
Publicly traded UAM technology company

1st
Unmanned eVTOL Type Certificate from CAAC

42,000+
Safe, autonomous trial and demo flights

65.9%
Gross margin of fiscal year 2022

633
Issued and pending patents in China

55.7%
R&D employees

1) Cumulative data as of October 31, 2023, including the flight records of EHang184, EHang116, and EHang216 series in 14 countries across Asia, Europe and Americas
2) Cumulative data as of March 31, 2023
3) As of December 31, 2022
Our Mission

Enable safe, autonomous and eco-friendly air mobility for everyone
Massive Unlocked UAM Market Opportunity

Total Addressable Market: US$1tn by 2040, US$9tn by 2050

“If you're bullish on autonomous cars, it’s time to start looking at autonomous aircraft.”

EHang - UAM Platform Operator

Urban Air Mobility Platform Operator
Our Integrated Technology Platform

### Unmanned Aerial Vehicle (UAV)

<table>
<thead>
<tr>
<th>Series</th>
<th>Models</th>
</tr>
</thead>
<tbody>
<tr>
<td>EH216</td>
<td>EH216-S, EH216-F (Firefighting), EH216-L (Logistics)</td>
</tr>
<tr>
<td>VT</td>
<td>VT-30, VT-20, VT-10</td>
</tr>
<tr>
<td>Others</td>
<td>Falcon B, GD Series</td>
</tr>
</tbody>
</table>

Comprehensive product portfolio of high-performing eVTOLs/UAVs for multiple applications

### UAV Operating Platform

Operating systems and extended infrastructure that facilitate UAV management and operations at scale

- **UAV Operating Systems**
- **Command-and-Control Systems**
- **Vertiports and Charging Systems**
Technical Advantages to Ensure Safety and Efficiency

Electric Vertical Takeoff and Landing
- Green energy and zero carbon emissions
- No need for large airports or runways

High Redundancy Design with Backup System
- Redundancy extends across propulsion, sensors, flight controls, and communication systems
- Avoid any single point failure

Autonomous Flying
- Pre-determined flight routes
- Flight safety ensured by electric fence
- Eliminates pilot costs

Fleet Management
- On-the-ground command-and-control systems
- Monitoring, warning, route planning, fleet management, remote control for emergencies
The First and Only eVTOL Company to Secure TC

- EH216-S passenger-carrying UAV system has obtained the world’s first type certificate (“TC”) of unmanned eVTOL officially issued by the Civil Aviation Administration of China (“CAAC”)
- Demonstrating that the EH216-S’s model design fully complies with CAAC’s safety standards and airworthiness requirements, and that the EH216-S is qualified for conducting passenger-carrying UAV commercial operations
- The only eVTOL company to secure TC for passenger-carrying autonomous eVTOL

The journey to obtain EH216-S TC

1,000+ days and nights
500+ parameters
40,000+ trial flights

Extensive laboratory, ground and flight tests of 65 categories and 450+ individual test items
We Already Have Sales Pipeline for 450+ Units in Asian Market*

Sales Pipeline for 245+ Units in Total

- Hefei Municipal Government: 100+ units EH216 series
- Shenzhen Boling: 100 units EH216-S
- Tianxingjian Cultural Tourism: 25 units EH216-S
- Xiyu Tourism: 5 units EH216-S
- Xi'an Aerospace Investment: 20 units EH216-S

Pre-Orders for 50 Units of EH216 series and 10 Units of VT-30 in Total

- Aerotree, a leading Malaysian aviation company

Expanding Footprints in Korea

- Seoul metropolitan government purchased one unit of EH216-S
- Demo flights in Seoul, Daegu and Jeju Island in Korea

Pre-Orders for 50 Units of EH216 Series and One Unit of VT-30

- AirX Inc., a leading air mobility digital platform company
- Okayama Kurashiki Mizushima Aero & Space Industry Cluster Study Group

Pre-Orders for 100 Units of EH216-S

- Prestige Aviation, an Indonesian aviation company

* The sales pipeline aggregates the total number of eVTOLs that customers in Asia have expressed an interest in purchasing from EHang based on signed agreements as of October 18, 2023. Fulfilment is subject to additional definitive agreements and conditions provided in the relevant contracts, and expected to take several years.
Our Commercial Operational Services

Trial Operations

- 20 trial operation sites in 18 cities in China
- 9,300+ safe flights during two-year trial operation
- Established operation team, digital UAM operation platform, operation procedures, safety rules and acquired operation expertise

Commercial Operational Services

To launch commercial operational service after obtaining the Operation Certificate

Plan to start from aerial sightseeing and flight experience services in selected locations in China

Note: Numbers on this page are cumulative data as of July 31, 2023.
Urban Air Mobility Use Cases – Passenger Transportation

- Aerial Sightseeing, Experience Flight
- Regional Air Shuttle in Theme Parks and Scenic Areas
- Intracity Air Taxi
- Intracity Air Shuttle
- Air Shuttle for Airports
- Air Shuttle between Ground Transportation Hubs

Extended to other emergency uses:
- Emergency Rescue
- Transplant Organ Transport
- Aerial Firefighting
Urban Air Mobility Use Cases – Aerial Logistics

- Last-Mile Delivery
- Short-Haul Intra-City Logistics Transportation
- Long-Haul Inter-City Logistics Transportation
Wordwide Footprint with Industry-Leading Safe Flight Record

Completed 42,000+ demo and trial flights in 14 countries across Asia, Europe, Americas*

*Data as of October 31, 2023, including the flight records of EH184, EH116, and EH216 series.
Yunfu Production Facility

- ~24,000 sq.m in gross floor area in Yunfu City, Guangdong Province, China
- Planned initial annual capacity of 600 units of EHang eVTOLs
- Efficient UAV R&D, manufacturing and supply chain network in China
- In-house production processes include manufacturing key components, carbon fiber composite airframes, aircraft assembling and flight testing
- Since 2017, our quality management system has been certified by AS9100, a quality standard widely recognized in the global aerospace industry.
Favorable Policies and Regulations to Support UAM / Low-Altitude Economy in China

- The State Council of China proposed to incorporate the development of Urban Air Mobility into China's National Strategies;

- The State Council of China issued the Guidelines of the National Comprehensive Transportation Network Plan for the development of a comprehensive transportation network by 2035, calls for intelligent general aviation vehicle applications and includes low-altitude economy in the national economic development plan.

- In June 2023, China's State Council and the Central Military Commission officially issued the Interim Measures for the Flight Management of Unmanned Aerial Vehicles (UAVs), effective on January 1, 2024, which is the first special administrative regulation of its kind in China to support the flourishing development of UAV industry.

- In October 2023, China’s four ministries issued the Green Aviation Manufacturing Industry Development Outline (2023-2035), aiming to put eVTOL aircraft into commercial use by 2025, and realize large-scale commercialization of unmanned electric aviation products by 2035.

- Issued the Pilot Operation Rules (Interim) for Specific Unmanned Aircraft in February 2019.

- Approved 20 Unmanned Civil Aviation Experimental Bases (Test Areas) in China.

- Issued the draft Civil Unmanned Aviation Development Roadmap V1.0 for public comments in August 2022, with the aim to establishing an air mobility system integrating manned and unmanned aircraft by 2035.
Strategic Partnership with Shenzhen Bao’an District for UAM Operations

In July 2023, a strategic partnership with the Bao’an District Government of Shenzhen municipality for UAM operations

- Plan to establish a UAM Operation Demonstration Center at the OH Bay in Shenzhen and launch aerial tourism and sightseeing experience services with EH216-S.

- Shenzhen Boling plans to purchase up to 100 units of EH216-S with first batch of 5 units already delivered to the customer in September 2023.
Strategic Partnership with Hefei Municipal Government for UAM Operations

In October 2023, EHang entered into a strategic cooperation agreement with the Hefei Municipal Government for the joint development of a low-altitude economy ecosystem in Hefei City.

EHang will launch regular UAV operations in Luogang Central Park in Hefei, which is set to become a premier UAM super aero hub.

The Hefei Municipal Government intends to provide EHang support in the form of coordinating or facilitating purchase orders, for no less than 100 units of the EH216 series UAVs, and financing support, amounting to a total of US$100 million.*

The specific timing, amount and type of support will be subject to additional definitive agreement.
EHang Investment Highlights

01 The World’s First Publicly Traded Urban Air Mobility Technology Company in the eVTOL Industry

02 The World’s First Unmanned eVTOL Type Certificate

03 Global Market Leader and First Mover of Commercialization Ahead of Peers for Years

04 Affordable, Efficient and Clean Air Mobility Solutions Enabled by Unique Technologies and Products

05 Massive, Fast-Growing Market Potential and Demand

06 Compelling Business Model with High Growth Potential and Gross Margin
Fly into the Future

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