

EHANG | 亿航 EH | Nasdaq Listed

EHang Holdings Limited Investor Presentation

September 2020



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eHANG

BUSINESS OVERVIEW



Our Mission



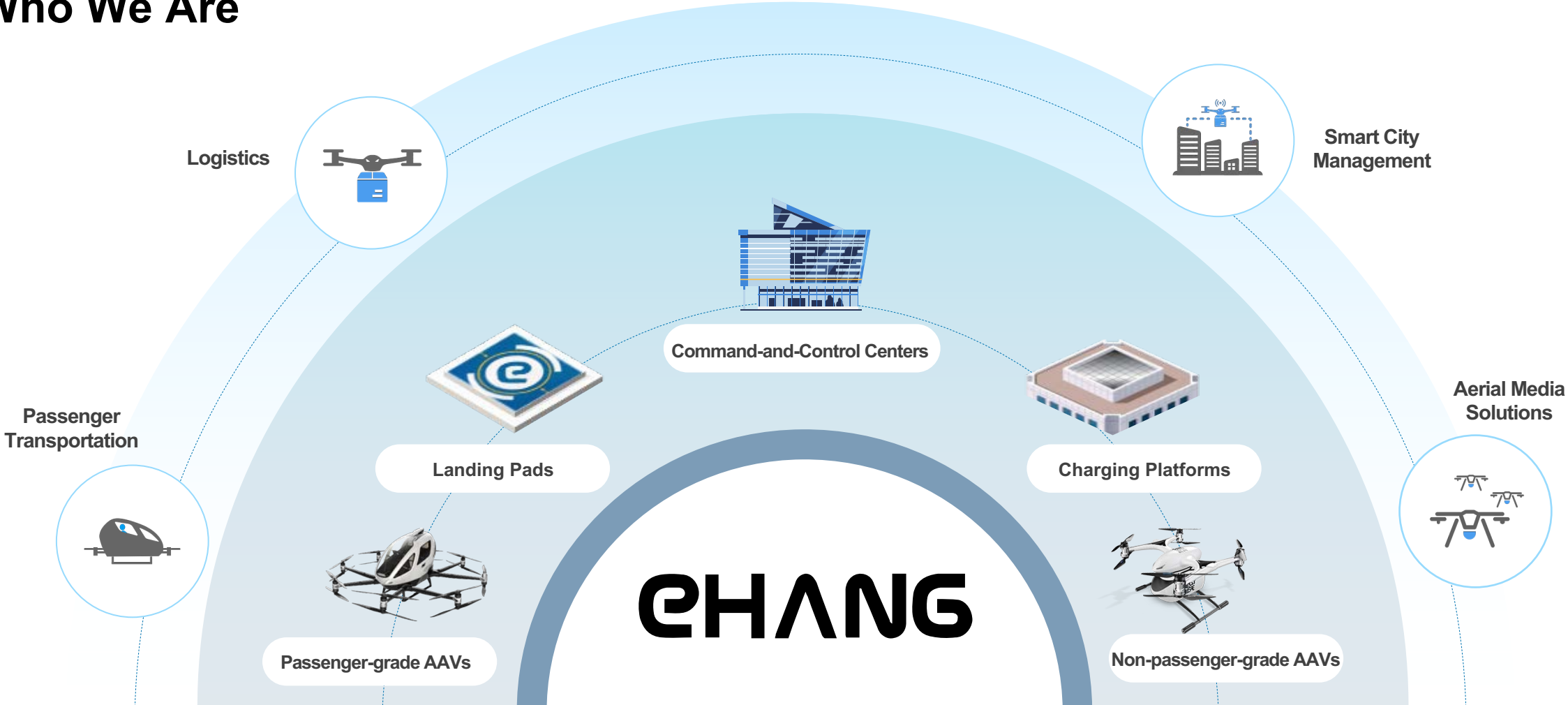
Enable **safe, autonomous** and eco-friendly
air mobility for everyone

US\$1.5Tn TAM by 2040*

*If you're bullish on autonomous cars,
it's time to start looking at autonomous aircraft*

- Autonomous Urban Air Mobility TAM from Morgan Stanley Research titled "Flying Cars: Investment Implications of Autonomous Urban Air Mobility" dated December 2, 2018.
- TAM represents Total Addressable Market.

Who We Are



We are an Urban Air Mobility Platform Operator

Note: AAV represents Autonomous Aerial Vehicle.

Our Technology Platform

Autonomous Aerial Vehicles (AAVs)

Comprehensive portfolio of high-performing AAVs for a multitude of applications

Passenger-grade AAVs



EHang 216
(Two seats)

EHang 216
(Firefighting)

EHang 116
(One seat)

Non-passenger-grade AAVs



Falcon B

GD 2.0X

V 100



AAV OPERATING PLATFORM

Operating systems and extended infrastructure that facilitate management and operations of AAVs at scale

AAV Operating Systems



Command-and-control Centers



Landing Pads and Charging Systems



What is Passenger-grade AAV



Safe and Reliable



Autonomous and Intelligent



Cluster Management Capable

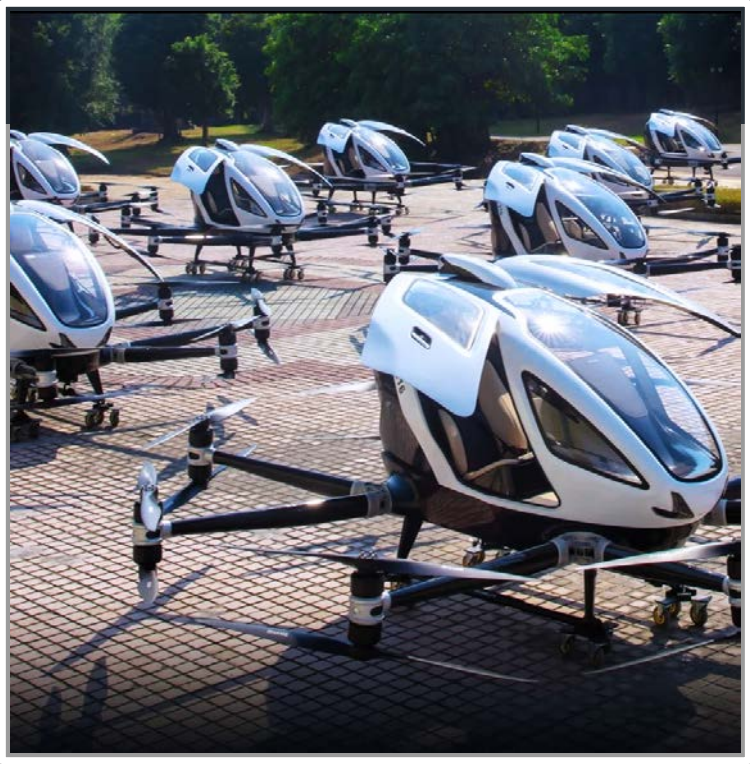


Connected



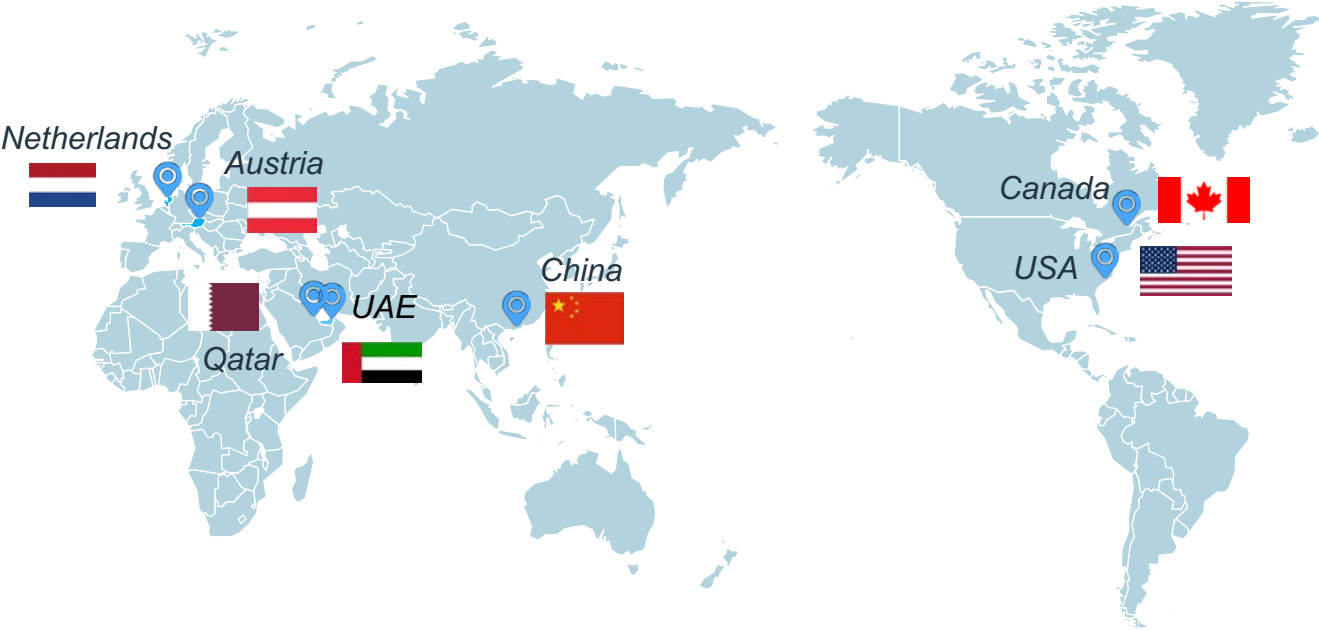
Eco-friendly

First Mover in Commercialization of Passenger-grade AAVs



World Flight Tour Footprint of Passenger-grade AAVs

7 countries in the world



23 cities in China



* Update as of August 25, 2020

EHang Global UAM Pilot City Initiative

Linz, Austria



Seville, Spain



Lliria, Spain



Guangzhou, China

Industry-Leading Regulatory Breakthroughs



- The first company approved for the passenger-grade AAV airworthiness certification pilot program by the the Civil Aviation Administration of China (CAAC)
- The world's first commercial pilot operation approval of passenger-grade AAVs for air logistics uses
- The first AAV company to achieve Certificate of Unmanned Aircraft System (UAS) Safety Level II
- A member of the CAAC Special Expert Taskforce



- EHang 216 obtained the European first operational permit for flight testing of the passenger-grade AAVs from the Civil Aviation Authority of Norway, laying a solid foundation for future UAM operations in other European countries.



- EHang achieved the first-ever flight in the U.S. of the passenger-grade AAVs in the state of North Carolina, which is known in aviation history for the Wright Brothers initial flight there a century ago.
- It was underpinned by permit and other support from the North Carolina Department of Transportation (NCDOT) and the U.S. Federal Aviation Administration (FAA).



- EHang 216 obtained a Special Flight Operations Certificate (SFOC) issued by Transport Canada Civil Aviation (TCCA). It was the first of this kind permit for periodic operations of passenger-grade AAVs in North America.

Visionary, Entrepreneurial and Experienced Management Team



Huazhi Hu

Founder,
Chairman & CEO

- A visionary in Urban Air Mobility
- Technology Innovation Award by the Living Legends of Aviation Awards Europe in 2019
- Over 20 years of experience in the general aviation industry in China
- Software engineer by training at Tsinghua University
- One of the key architects and lead developers behind large scale command-and-control systems for the 2008 Beijing Olympics, etc.



Richard Liu

CFO

- Former Group VP of Finance and CFO of new business group at 21Vianet Group (Nasdaq: VNET)
- Senior consultant of Arthur Andersen LLP in Shanghai
- M.B.A., UCLA; CPA



Edward Xu

CSO

- Former Executive Director focusing on transportation at Morgan Stanley Research
- M.B.A., University of Illinois at Urbana-Champaign
- CFA

Morgan Stanley



Innovative AAV Commercial Solutions

Air Mobility

Passenger Transportation



- Short- to medium-distance air transportation solutions and services employing passenger-grade AAVs

Logistics



- Provision of logistics solutions and services, with a focus on urban air deliveries enabled by AAVs, both passenger-grade and non-passenger-grade

Smart City Management



- Encompass traffic management, public safety, emergency response, disaster relief, and forest fire inspection using integrated AAV solutions on a centralized command-and-control platform

Aerial Media



- Manage and choreograph a fleet of small AAVs into a series of moving images

Use Cases – Aerial Sightseeing

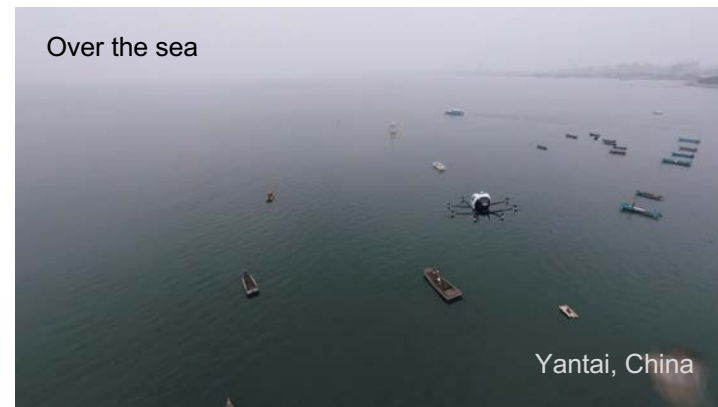
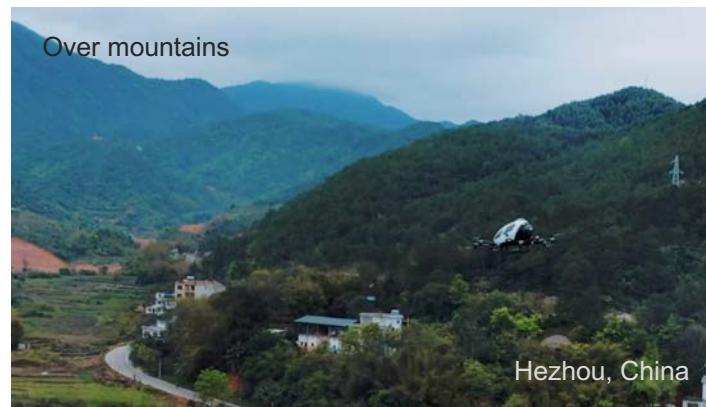
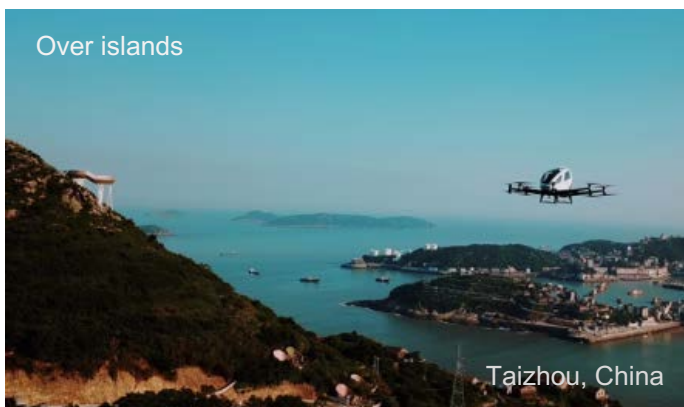
Use Case #1: Urban Aerial Tour



Use Case #2: Aerial Tourism for Coastal Resort Hotel



Use Case #3: Scenic Resort Sightseeing



Use Cases – Aerial Logistics & Emergency Transport

Aerial Logistics

Use Case #1: Senic Resort Cargo Transport



Use Case #2: Offshore O&G Platform Cargo Transport



Use Case #3: Urban Aerial Delivery



Emergency Transport

Use Case #1: Emergency Medical Transport



Use Case #2: Transplant Organ Transport



Use Case #3: Flying Ambulance



Use Cases - Aerial Firefighting



Status Quo

- China had 6,974 high-rise fires occurred in 2019, an increase of 10.6% YoY;
- Potential delays caused by traffic congestions;
- Average 50-70 meters height limit for conventional ladders and fire engines.

Advantages of EH216F

- High-rise firefighting at 600 meters height;
- Centralized platform command-control with cluster management;
- Remote unmanned operation;
- Capacity to carry 150-liters foams with 6 extinguisher projectiles.

Potential Market *

China's number of high-rise buildings is probably the highest in the world:

- 347,000 high-rise buildings (above 24 meters)
- 6,000 super-high-rise buildings (above 100 meters)
- 7,032 urban fire stations and 9,755 suburban fire stations in China.

* Source: China Fire and Rescue Department Ministry of Emergency Management, as of 2017

Smart City Management

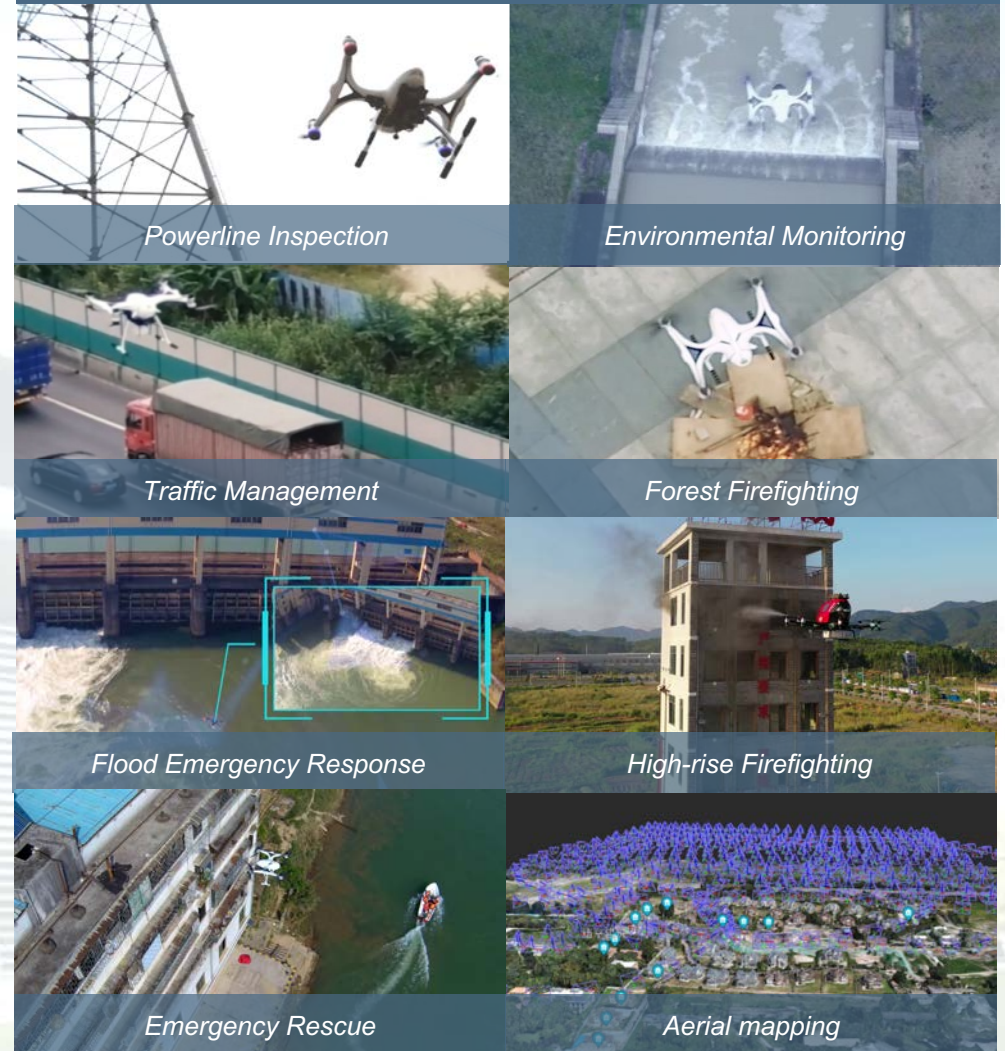
Our Command-and-Control Center Network in China

We are the **first** company to successfully build integrated command-and-control centers that centralize and coordinate a wide range of AAV applications simultaneously.



In October 2019, we entered into an agreement to establish a command-and-control center in the **international airport of Baku, the capital of Azerbaijan.**

Smart City Management Use Cases



Aerial Media

Reinventing the Aerial Landscape

Large-scale outdoor aerial formations of AAVs choreographed into light-based images against the backdrop of the night sky

Global Leading Technology

Simultaneous control of more than 1,000 of AAVs by a command-and-control system with highly precise positioning powered by real-time kinematic satellite-based navigation technology

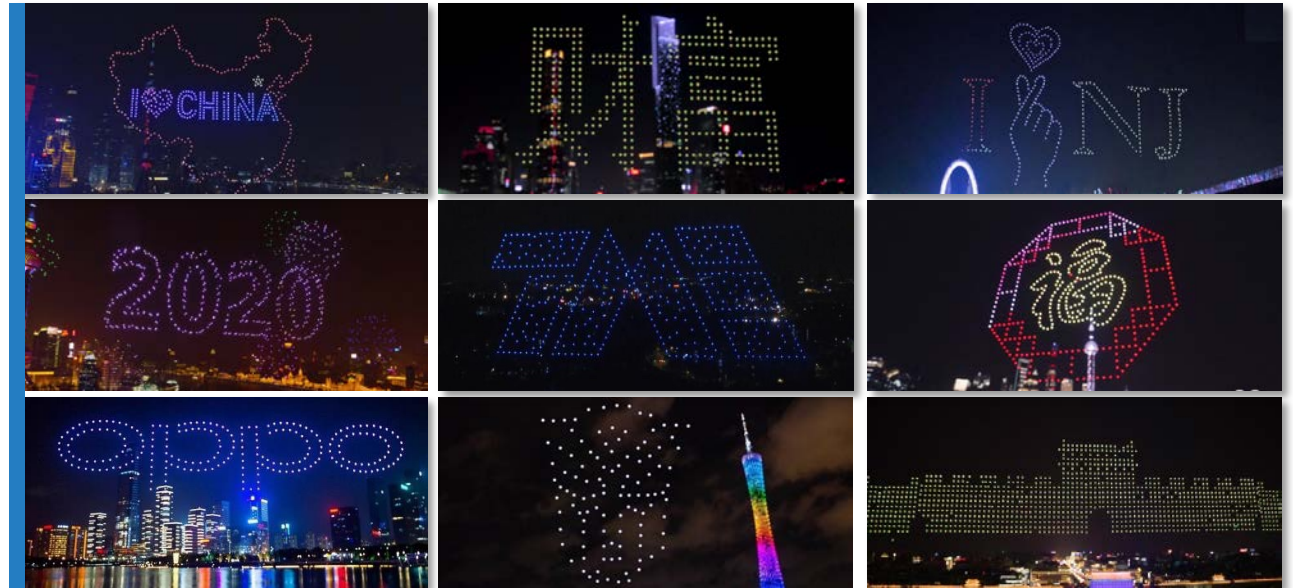
World Record Breaking

Guinness World Record in April 2018 for the most AAVs in a drone performance show with over 1,300 AAVs

Entertaining and Viral

Unique means of advertising and entertainment that is highly dynamic, impactful and eco-friendly

Aerial Media Customer Cases





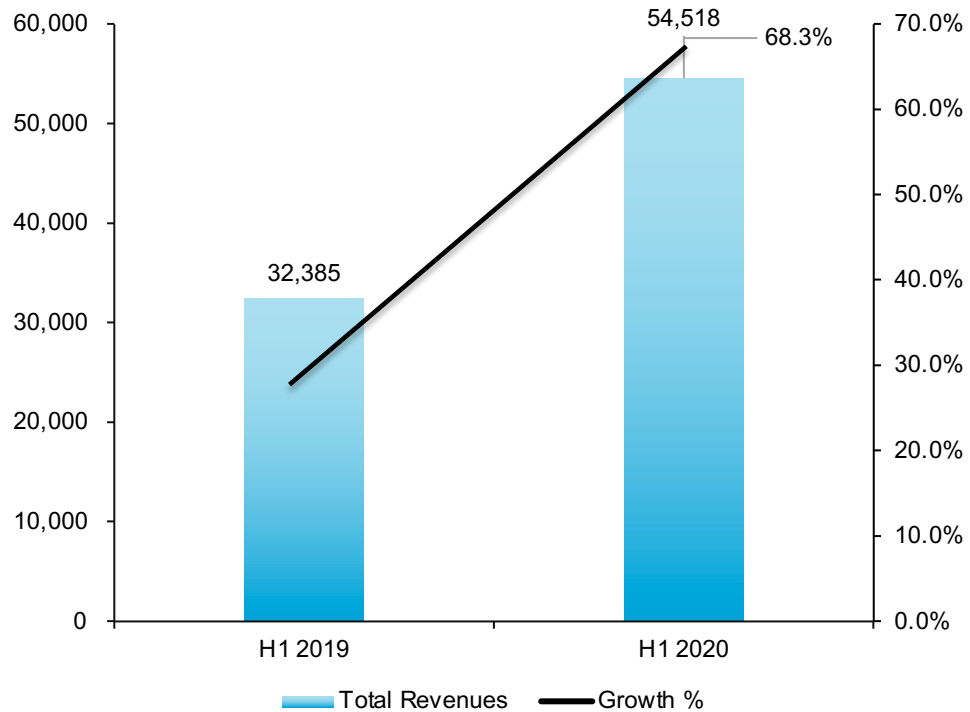
EHANG

FINANCIAL OVERVIEW

H1 2020 Financial Performance

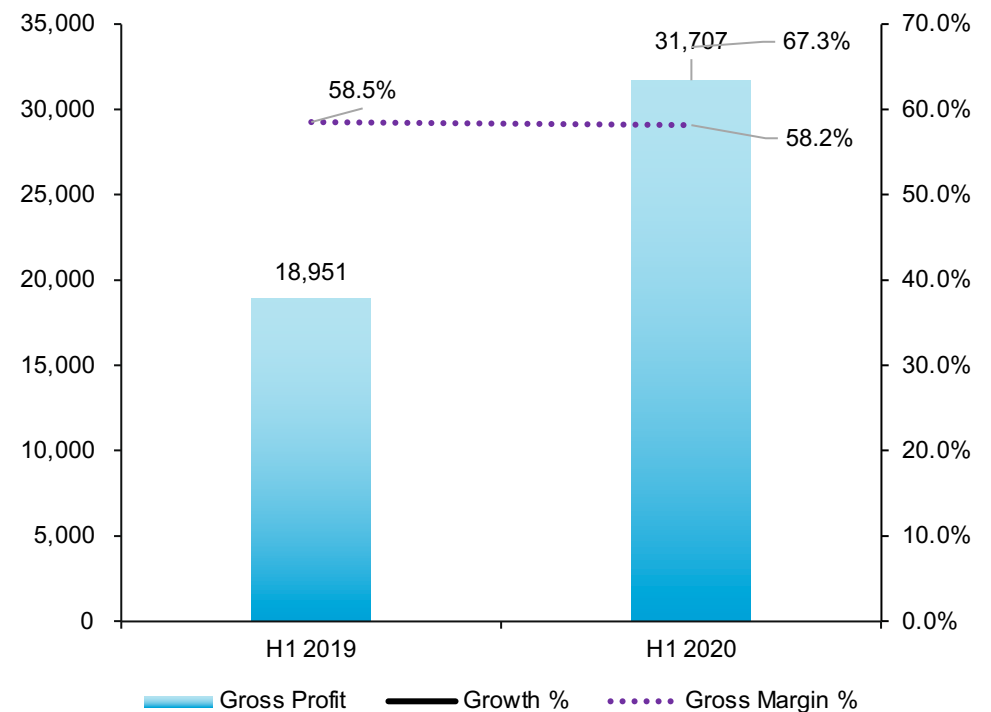
Total Revenues

RMB'000



Gross Profit

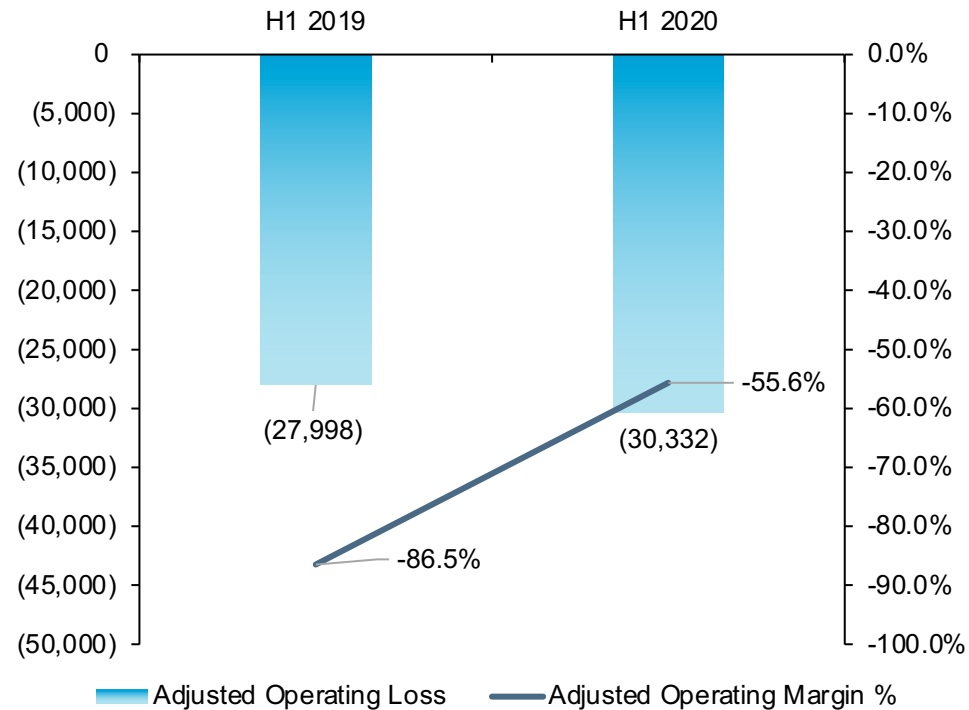
RMB'000



H1 2020 Financial Performance

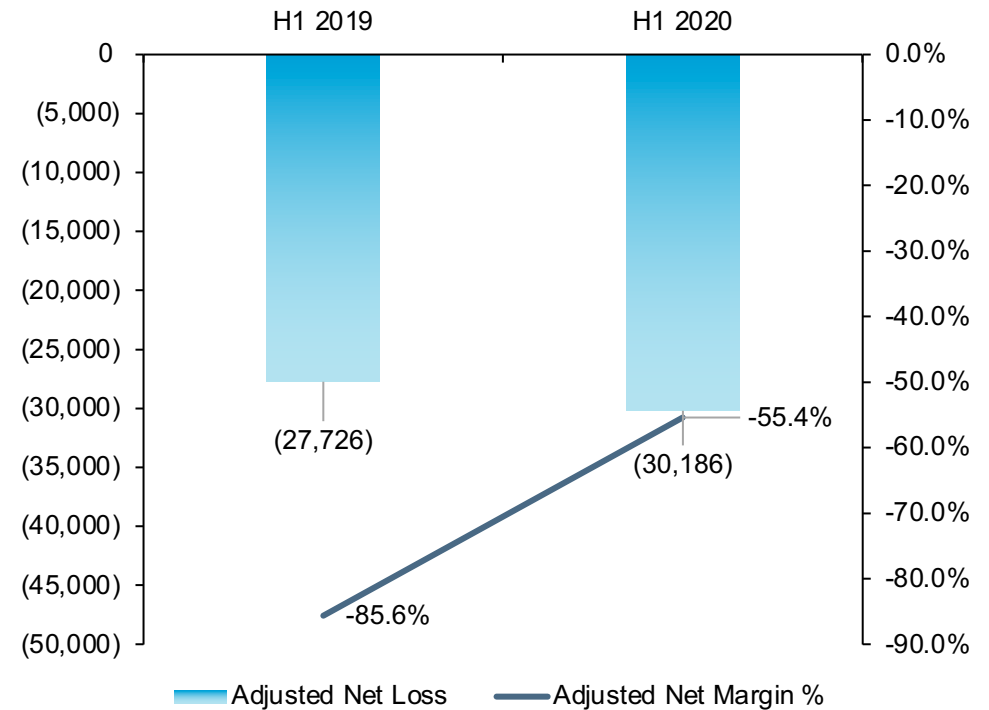
Adjusted Operating Loss

RMB'000



Adjusted Net Loss

RMB'000



Notes:

- 1) Adjusted operating loss is defined as operating loss excluding share-based compensation expenses.
- 2) Adjusted net loss is defined as net loss excluding share-based compensation expenses.

EHang Investment Highlights

- 1 World's First and Only Publicly Traded Urban Air Mobility Company*
- 2 Massive, Fast-growing Target Market Ready for True Disruption*
- 3 Global Market Leader and First Mover of Commercialization Ahead of Competition*
- 4 World's Leading Scalable Urban Air Mobility Platform with Integrated Product Suite*
- 5 Continuous, Industry-disruptive Regulatory Breakthroughs*
- 6 Compelling High Growth and Margin Business Model*
- 7 Ecosystem Enabler with Global Partnership Network*
- 8 Experienced, Entrepreneurial Management Team*



Fly into Future

www.ehang.com

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